



J. TYLER McCAULEY
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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December 21, 2005

TO: Mayor Michael D. Antonovich
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Don Knabe

FROM: J. Tyler McCauley 
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2006 combined cash balances for the General Fund and Hospital Funds are positive \$521 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the November 30, 2005 cash balances at positive \$129 million. The actual cash balances were positive \$13 million. The difference of \$116 million was mostly attributable to lower than anticipated cash receipts for social service programs and a variety of other revenue sources. The estimated December 31, 2005 cash balances are positive \$194 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Violet Varona-Lukens
Dr. Thomas L. Garthwaite

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL							
Description	July 2005	August 2005	September 2005	October 2005	November 2005	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006
General Fund :												
Beginning Cash	\$ 1,241,153	\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 78,878	\$ 171,125	\$ (66,628)	\$ (471,941)	\$ (406,481)	\$ (136,135)
Receipts	1,497,271	694,990	766,587	722,380	599,291	1,451,013	1,335,503	925,105	811,053	1,385,828	1,295,671	1,942,356
Disbursements	(1,477,258)	(923,850)	(1,035,459)	(1,145,122)	(1,034,305)	(1,277,813)	(1,243,256)	(1,162,858)	(1,216,366)	(1,320,368)	(1,025,325)	(1,389,761)
Month End Cash	\$ 1,261,166	\$ 1,032,306	\$ 763,434	\$ 340,692	\$ (94,322)	\$ 78,878	\$ 171,125	\$ (66,628)	\$ (471,941)	\$ (406,481)	\$ (136,135)	\$ 416,460
Hospital Funds :												
Month End Cash	106,408	173,572	106,907	118,935	107,655	115,000	115,000	115,000	115,000	115,000	115,000	105,000
Total Month End Cash	\$ 1,367,574	\$ 1,205,878	\$ 870,341	\$ 459,627	\$ 13,333	\$ 193,878	\$ 286,125	\$ 48,372	\$ (356,941)	\$ (291,481)	\$ (21,135)	\$ 521,460